

Become Your Own Boss

Even with the lowest unemployment rate since <u>June 2001</u>, some Missourians continue to be faced with the prospect of long-term unemployment. Missouri has many resources to help the long-term unemployed beat joblessness by becoming entrepreneurs — a win-win for the Missouri economy.

The <u>Missouri Business Portal</u> offers a variety of resources aimed at helping would-be entrepreneurs start, grow and manage a business. The Show-Me State also offers a wealth of <u>support resources</u> designed to support entrepreneurs and develop opportunities for growth.

But how do you start? Do you have an idea or an opportunity? Missouri Source Link can help you decide with the following six recommended steps for a successful startup.

- Evaluate your idea: Take the time to find out if your idea is viable. Is there a market? Are there competitors?
- Take a class: Basic "starting a business" classes cover finance, legal structure, marketing, planning, and other topics to get you off to a good start.
- Meet with a counselor: After you take a startup class, meeting with a counselor can help you clarify your ideas and your plans.
- Plan your business: A good business plan that keeps you focused can mean the difference between success and failure.
- Get registrations, licenses and permits: You will need to go through several steps to make sure your business is registered appropriately.
- Find a business location: Location, location, location...pick the right one!

Taking these steps could provide you with the opportunity to be your own boss.



For additional information about Missouri Division of Workforce Development services, contact a Missouri Job Center near you. Locations and additional information are available at jobs.mo.gov or 1-888-728-JOBS (5627).



Missouri Division of Workforce Development is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities. Missouri TTY users can call (800) 735-2966 or dial 7-1-1.

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Check out these additional resources to learn more about all aspects of starting and growing a business.

<u>Entrepreneurship.org</u> is designed with entrepreneurs in mind. This resource center allows you to find materials to grow great ideas.

The Kauffman Founder's School is an online, educational resource dedicated to entrepreneurship.

Get caffeinated on entrepreneurship with <u>1 Million Cups</u>, a free, weekly national program designed to educate, engage, and connect entrepreneurs. Developed by the Kauffman Foundation, 1MC is based on the notion that entrepreneurs discover solutions and network over a million cups of coffee. Find a meeting near you in <u>Columbia</u>, <u>Kansas City</u> and <u>St. Louis</u>.

<u>The Missouri Procurement Technical Assistance Centers</u> (MO PTAC) assist businesses — including small, disadvantaged and women owned firms — in obtaining federal, state and local government contracts.



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